

RETIREMENT PLAN LIMITS FOR 2009

The annual defined contribution benefit limit increases from \$46,000 to \$49,000, and the annual compensation limit increases from \$230,000 to \$245,000 for 2009. The annual per participant limit on 401(k), 403(b) and 457(b) elective contributions increases from \$15,500 to \$16,500, and the \$5,000 maximum annual “catch-up” contribution for individuals age 50 and over increases to \$5,500. The compensation limitation for the definition of “highly compensated employee” increases from \$105,000 to \$110,000, and the annual compensation threshold for key employees increases from \$150,000 to \$160,000. The limit on the annual benefit payable under a defined benefit plan increases from \$185,000 to \$195,000.

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